

ORDINANCE NO. 22-08
(Adopting a Tax Rate for 2022-2023)

AN ORDINANCE OF THE CITY OF NEVADA, COLLIN COUNTY, TEXAS LEVYING THE AD VALOREM TAXES FOR THE YEAR 2022 (Fiscal Year 2022-2023) AT A RATE OF \$0.230187 PER ONE HUNDRED DOLLARS (\$100) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF NEVADA AS OF JANUARY 1, 2022, TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENSES; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, COLLIN COUNTY, TEXAS AS FOLLOWS:

SECTION 1. There be and is hereby levied for the year 2022 on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Nevada, and not exempt by the Constitution of the State and valid State laws, a tax of **\$0.230187** on each one hundred dollars (\$100) assessed valuation of taxable property, and shall be apportioned and distributed as follows:

- (a) For the purpose of defraying the current expenditures of the municipal government of the City of Nevada, a tax of **\$0.230187** on each one hundred dollars (\$100) assessed value on all taxable property.
- (b) There is no need of creating a sinking fund to pay the interest and principal maturities of all outstanding debt of the City of Nevada, not otherwise provided for, as the City does not have outstanding debt that requires it.
- (c) **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$4,409.00 OR 1.20%, AND OF THAT AMOUNT, \$5,670.00 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.**

SECTION 2. All ad valorem taxes shall become due and payable on October 1, 2022, and all ad valorem taxes for the year shall become delinquent if not paid prior to February 1, 2023. There shall be no discount for payment of taxes prior to February 1, 2023. A delinquent tax shall incur all penalty and interest authorized by law.

SECTION 3. Taxes are payable to the Collin County Assessor-Collectors Office. The City shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

SECTION 4. The tax roll as presented to the City Council, together with any supplements thereto, be and the same are hereby approved.

SECTION 5. All ordinances of the City of Nevada in conflict with the provisions of this Ordinance be, and the same are hereby, repealed and all other provisions of the ordinances of the City of Nevada not in conflict with the provisions of this Ordinance shall remain in full force and effect.

SECTION 6. Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this Ordinance as a whole or any part or provision thereof other than the part thereof decided to be unconstitutional, illegal or invalid.

SECTION 7. This ordinance shall take effect immediately from and after its passage, as the law and charter in such cases provide.

DULY PASSED by the City Council of the City of Nevada, Texas, on the 20st day of September 2022.

Voting in favor: Mike Lape, Donald Deering, Kerrie Longoria, John McBride.

Voting in opposition: _____

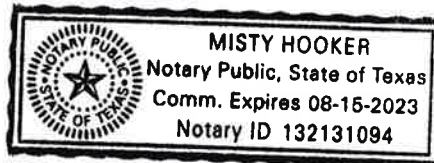
Absent: Karl Fisher

APPROVED:

Ben Ponce
Ben Ponce, Mayor

CORRECTLY ENROLLED:

Misty Hooker
Misty Hooker, Acting City Secretary



APPROVED AS TO FORM:

James E. Shepherd
James E. Shepherd, City Attorney