



MINUTES

ECONOMIC DEVELOPMENT CORPORATION MEETING

Wednesday, March 22, 2023

7:00PM at City Hall

Director– Mike Laye
Director– Donald Deering
Director– Karl Fisher
Director– John McBride

Director– Walt Newell
Director– Russell Newton
Director– Mark Hill
Alternate Director– Thad Anderson

REGULAR MEETING

1. Call to Order and Declaration of Quorum-

Time: 7:02pm.

2. Invocation-

3. Pledge of Allegiance to the United States of America-

I pledge Allegiance to the flag, of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with Liberty and Justice for all.

4. Pledge of Allegiance to the Texas Flag-

Honor the Texas flag, I pledge allegiance to thee, Texas, one state under God, one and indivisible.

5. Public Comment-

Citizens are invited to address the Economic Development Corporation (EDC) with public comments. Comments regarding items for which notice has not been given will be limited to three minutes, prior to discussion of agenda items, and EDC responses shall be in accordance with Sec. 551.042 of the Texas Government Code. Comments regarding an item on the agenda may be given before or during discussion of that item. An intentional act intended to disrupt a Government meeting is prohibited.

There were no citizens present to speak.

REGULAR AGENDA

6. Swearing In of the Directors-

Mr. Deering, Mr. Laye, Mr. Newton, Mr. Newell, Mr. Anderson, and Mr. Hill were all sworn in as Directors. Director Hill was appointed as the President and Director Newton was appointed as the Secretary.

7. **A. Discuss the policy and procedures of the Nevada Economic Development Corporation.**
B. Review of the Corporate Bylaws and current status of the Corporation.
C. Review laws regulating the EDCs in TX.

City Attorney Jim Shepherd advised of the new laws pertaining to Economic Development Corporations for consideration for amendments later to be determined to update the by-laws.

FUTURE AGENDA ITEMS

8. **Future Agenda Items**

Future agenda items shall be designated by the President. In addition, a motion and a second from any two Directors shall be sufficient to add an agenda item for a future meeting. Staff and counsel shall have prior consent of the President to add an agenda item for a future meeting.

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| 4. | 9. |
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9. **Adjournment / Closing -**

Time: 8:20pm




Mark Hill, President

Attest:


Russell Newton, Secretary