

# MINUTES

## NEVADA ECONOMIC DEVELOPMENT CORPORATION

Wednesday, January 24, 2024

7:00PM at City Hall

President – Bruce Mathews

Secretary – Russell Newton

Treasurer – Walt Newell

Director – Mike Laye

Vice President – Rocky Turner

Director – Donald Deering

Director – Thad Anderson

### EDC Attendance:

Bruce Mathews Russell Newton

Walt Newell Mike Laye

Rocky Turner

### City Staff:

N/A

### Citizens:

N/A

## REGULAR MEETING

### 1. Call to Order and Declaration of Quorum-

Time: 7:02PM

### 2. Public Comment-

*Citizens are invited to address the City Council with public comments. Comments regarding items for which notice has not been given will be limited to three minutes, prior to discussion of agenda items, and Council responses shall be in accordance with Sec. 551.042 of the Texas Government Code. Comments regarding an item on the agenda may be given before or during discussion of that item. An intentional act intended to disrupt a government meeting is prohibited.*

None

## CONSENT AGENDA: ACTION

### 3. Approval of Previous Meeting Minutes, January 24, 2024 –

Approval of previous meeting minutes.

Motion made by Secretary Russell Newton to accept the minutes, the motion was seconded by Director Walt Newell.

### 4. Get Board approval to make an offer on property at FM-1138 South.

- President Bruce Mathew will discuss price with the seller.
- Add to future agenda item(s).

### 5. Approve Domain Name and Website content.

- Purchase the following domains:
  - NEVADATX.EDC.COM
  - NEVADATX.EDC.NET
  - NEVADATX.EDC.ORG (not currently available)

Motion made by Director Mike Laye to approve, Director Rocky Turner seconded.

5-Yeas, 0-Nays

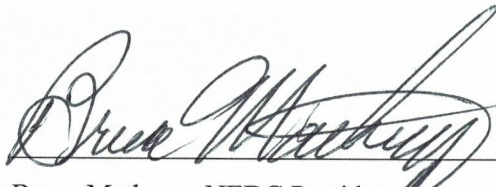
6. MOU (Memorandum Of Understanding) with the City of Nevada.   
  - Add to future agenda item(s).
7. Make EDC meetings On-Request/As-Needed.
  - No action needed.
8. Recover \$7,500 donation from the Coffee House.
  - Treasurer Walt Newell provided a receipt for the check that was received.
9. Contract for a Graphic Designer.
  - President Bruce Mathew to request examples for review
  - Add to future agenda item(s).
10. Potential grant for Watkins Café.
  - Add to future agenda item(s).
11. Executive Session
  - N/A

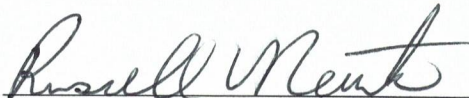
*Future agenda items shall be designated by the President. In addition, a motion and a second from any two NEDC persons shall be sufficient to add an agenda item for a future meeting. Staff and counsel shall have prior consent of the president to add an agenda item for a future meeting.*

1. Discuss making an offer on property at FM-1138 South.
2. MOU (Memorandum Of Understanding) with the City of Nevada.
3. Contract for a Graphic Designer.
4. Potential grant for Watkins Café.
5. Discuss the '**Economic Development Sales Tax**' document provided by Lawyer Jim Shepard.

12. Adjournment/Closing –

Time: 8:35PM

  
Bruce Mathews, NEDC President

  
Russell Newton, NEDC Secretary